

C8 Active World ESG Index

Monthly Report
July 2022

Performance Data

	C8 Index	Benchmark Global Equity Index
July 2022	+4.64%	+6.30%
Inception to date	+1.81%	+1.85%

Key Index Data as of 29 July 2022

Price	1018.09
Total in Strategy	USD 77 million

Monthly Commentary

The Active World ESG index rose 4.6% in July as equities broadly recovered after the sharp sell-off seen in equity markets over the previous few months. This leaves the index up 1.8% since inception.

In terms of the relative performance to a benchmark global equity index, the ESG index outperformed during the equity drawdown in June by 1.5 percentage points. With equity markets recovering in July, overall performance has been broadly in line with the benchmark. This fits with our goal of creating a global ESG index that shows no loss of performance to a non-ESG global equity benchmark.

Indeed, C8's equity factors target specific drivers of equity returns and, in this case, can provide some diversification relative to traditional market-cap weighted indices, as the index will benefit if the trend towards global mega-cap stocks is not sustained.

Investment Objectives

The Active World ESG Index was created to meet the demands of investors for a factor-weighted, large-cap global equity index that complies with ESG principles. To that end, the Morningstar Developed Markets Sustainability 200 index, is the ideal starting universe for this equity portfolio.

The index achieves a high Morningstar Sustainability Rating by targeting the 200 companies with the lowest ESG Risk Rating Scores from the Morningstar Developed Markets Large Cap Index, as determined by Morningstar Sustainalytics. From this universe of 200 ESG compliant equities, C8 then applies an equity factor weighting, using 13 classic equity factors, to create a portfolio of around 140 stocks which rebalances monthly

In the 11 year backtest, the Active World ESG Index performs as well as a non-ESG market-cap weighted world equity benchmark, adding ESG to a portfolio without loss in performance.

Product Information

The Active World ESG Index is available to trade directly on C8's innovative direct indexing platform, C8 Studio.

The index is also available as an Actively Managed Certificate (AMC) by private placement from Credit Suisse. A Swedish Krona certificate is currently available (ISIN XS2472420582) but CS can also make it available in other currencies.

Year		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	C8 Active World ESG Index						-2.70%	4.64%						1.81%
	Benchmark World Equity Index						-4.18%	6.30%						1.85%

NAV

